

NEW ICBC U-Drive – Self Tow Insurance Requirements British Columbia - Plain English Version

Wednesday, June 28, 2023

OWNER OPERATOR REQUIREMENTS:

- Trailers you are renting out you will need to change the rate class (trailer usage) to rate class 552 (U-Drive Commercial Trailer available for rental for any period less than one month).
- This works out to approximately an extra \$100 premium per year. (Example: for Unit# 17, 2022 6x8 PKM Plate# 21053K - value \$26,000 owned by Cool Corporate Services Inc.)
- The rental trailers will also require an Annual Commercial Trailer inspection to change to rate class 552 - U-Drive commercial trailer.
- Trailers can only be rented out for a period of one month or less. On long term rentals, issue a new rental agreement every 30 days.

RENTERS REQUIREMENTS

- Your clients will have to add the weight of the trailer to their trucks GVW with ICBC.
- When the trucks GVW is over 5000 kg, and the insured is transporting food, or goods for their business this would fall under the delivery use rate class.
- When towing commercial trailers, they must add the weight of the trailer* to the trucks GVW, to be rated correctly in the event of a claim, or in the event they get pulled over by a Commercial Vehicle Safety Enforcement officer (*average trailer is 1500kg).
- If the Trucks GVW is over 5000 kg and using the truck for business or delivery of their own goods/goods of others, they would have to have their trucks rate class (vehicle usage) rated correctly, and if over 5000 kg GVW they would have to have a National Safety code number.

When renting out the trailer, you will want to ensure your clients are rated properly on their insurance with ICBC before renting and releasing the trailer. Incorrect rating on the towing vehicle could affect a claim situation.

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